

KIRTLAND LOCAL SCHOOLS

Kirtland • Kirtland Hills • Waite Hill • Chardon Township

9252 CHILLICOTHE ROAD, KIRTLAND, OHIO 44094 (440) 256-3360 FAX: (440) 256-3831
Recognized Nationally and State-Wide for Educational Excellence

SUPERINTENDENT OF SCHOOLS

Mr. William R. Wade

TREASURER

Mr. Lewis E. Galante

BOARD OF EDUCATION

Timothy Cosgrove, President

Jonathan Withrow, Vice President

Tom Meyer

Shannon Green

Kathryn Talty

KIRTLAND LOCAL SCHOOLS

February 2019

FINANCIAL STATEMENTS

Lewis E. Galante
Treasurer

Monthly Bank Reconciliation

Month: Feb 2019

Balances:

ErieBank Oper. Acct.	\$	407,676.92	
Total	\$	407,676.92	\$ 407,676.92

Outstanding Vendor Checks	\$	(109,784.07)	
Outstanding Payroll Checks	\$	(99,943.65)	
Total	\$	(209,727.72)	\$ (209,727.72)

Investment Balances:

Star Ohio-36597	\$	451,031.75	
FNB-019	\$	4,077,632.45	
ErieBank Savings-4941	\$	3,888,134.23	
Total	\$	8,416,798.43	\$ 8,416,798.43

Petty Cash Funds

Treasurer's Office	\$	150.00	
High School Office	\$	50.00	
Middle School Office	\$	50.00	
Athletics Change Fund	\$	1,000.00	
HS Café Change Fund	\$	300.00	
Total	\$	1,550.00	\$ 1,550.00

Bank Balance	\$	8,616,297.63	
oh tax payment in transit	\$	(7,215.07)	
Maestro health	\$	(1,074.67)	
Garfield City Tax	\$	(89.58)	
Bank Balance	\$	8,607,918.31	
Finsumm Balance	\$	8,607,918.31	
Difference	\$	-	

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Feb 2019
CASH RECONCILIATION AS OF 02/28/2019

PAGE: 1
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	SUB-TOTALS	TOTALS
Gross Depository Balances:		
ErieBank Oper. Acct.	\$ 407,676.92	
Total Depository Balances (Gross)		\$ 407,676.92
Adjustments to Bank Balance:		
Cash in Transit to Bank	\$ 0.00	
Outstanding Checks	209,727.72	
Adjustments	8,379.32	
OHIO TAX PAYMENT IN TRANSIT		
HEALTH INS CH IN TRANSIT		
SPECIAL PAYROLL IN TRANSIT		
INTEREST/NSF IN TRANSIT		
Total Adjustments to Bank Balance		218,107.04
Investments:		
Treasury Bonds and Notes	\$ 0.00	
Certificate of Deposits	0.00	
Other Securities	0.00	
Other Investments:		
STAR OHIO	451,031.75	
FNB Investments	4,077,632.45	
ERIEBANK SAVINGS	3,888,134.23	
Total Investments		8,416,798.43
Cash on Hand:		
Petty Cash:		
SUPT/TREASURER	\$ 150.00	
HIGH SCHOOL OFFICE	50.00	
MIDDLE SCHOOL OFFICE	50.00	
ATHLETICS OFFICE	1,000.00	
CAFE CHANGE FUND	300.00	
Change Cash:		
Cash with Fiscal Agent	0.00	
Total Cash on Hand		1,550.00
Total Balances		\$ 8,607,918.31
Total Fund Balance		\$ 8,607,918.31
Depository Clearance Accounts:		
Total Clearance Account Balances		\$ 0.00

Treasurer

KIRTLAND LOCAL SCHOOL MONTHLY REORT - JANUARY 2019

KIRTLAND LOCAL SCHOOL DISTRICT MONTHLY FINANCIAL REPORT	FY2018 ACTUAL	FY2019 ESTIMATE	FY2019 ACTUAL	FEB 2018 Actual	FEB 2019 EST	FEB 2019 ACTUAL	FEB FYTD 2018	FEB 2019 FYTD ESTIMATE	FYTD 2019 ACTUAL THROUGH FEB
REVENUES									
Local Property Taxes	10,775,417	10,617,677	7,104,414	4,000,000	3,700,000	2,500,000	8,727,514	8,334,650	7,104,414
Tangible Personal Property	924,759	939,530	392,331	-	-	-	388,090	395,410	392,331
Income Tax	-	-	-	-	-	-	-	-	-
State Foundation	818,520	803,564	592,649	67,960	68,095	70,676	580,779	565,283	592,649
Other State Aid	1,672	1,744	1,221	138	138	149	1,217	1,289	1,221
Property Tax Allocation	1,502,593	1,543,394	747,751	-	-	-	754,921	760,317	747,751
Other Revenue	260,572	507,238	296,798	8,374	30,419	25,031	214,619	373,650	296,798
Total Revenue	14,283,533	14,413,147	9,135,164	4,076,472	3,798,652	2,595,856	10,667,140	10,430,599	9,135,164
Other Financing									
Transfers In	86,782	-	-	-	-	-	-	-	-
Advances In	-	-	-	-	-	-	-	-	-
Other Financing	380,054	91,768	156,624	-	-	-	225,860	91,768	156,624
Total Other Financing	466,836	-	-	-	-	-	225,860	91,768	156,624
TOTAL REVENUES AND OTHER FINANCING	14,750,369	14,504,915	9,291,788	4,076,472	3,798,652	2,595,856	10,893,000	10,522,367	9,291,788
EXPENSES									
Salaries	8,727,251	8,653,585	5,770,251	698,909	688,609	685,765	5,826,146	5,793,680	5,770,251
Benefits	3,242,155	3,264,189	2,200,861	263,490	265,360	249,365	2,188,912	2,203,236	2,200,861
Purchased Services	1,652,950	1,861,376	900,952	174,962	194,862	90,175	1,131,158	1,249,984	900,952
Supplies	331,934	383,036	226,086	18,176	18,176	17,346	229,530	236,058	226,086
Equipment	30,438	27,878	3,998	-	2,534	365	47,275	17,740	3,998
Other	285,482	285,482	170,673	2,648	3,018	(249)	159,286	157,806	170,673

TOTAL Operational Expenses	14,520,184	14,475,546	9,272,821	1,158,185	1,172,559	1,042,767	9,582,307	9,658,504	9,272,821
Other Expenses									
Transfers Out	211,782						-		
Advances Out									
Other Financing									
Total Other Financing	211,782						-		
Total Operational Expenses and Other Financing	14,731,966	14,475,546	9,272,821	1,158,185		1,042,767	9,582,307	9,658,504	9,272,821

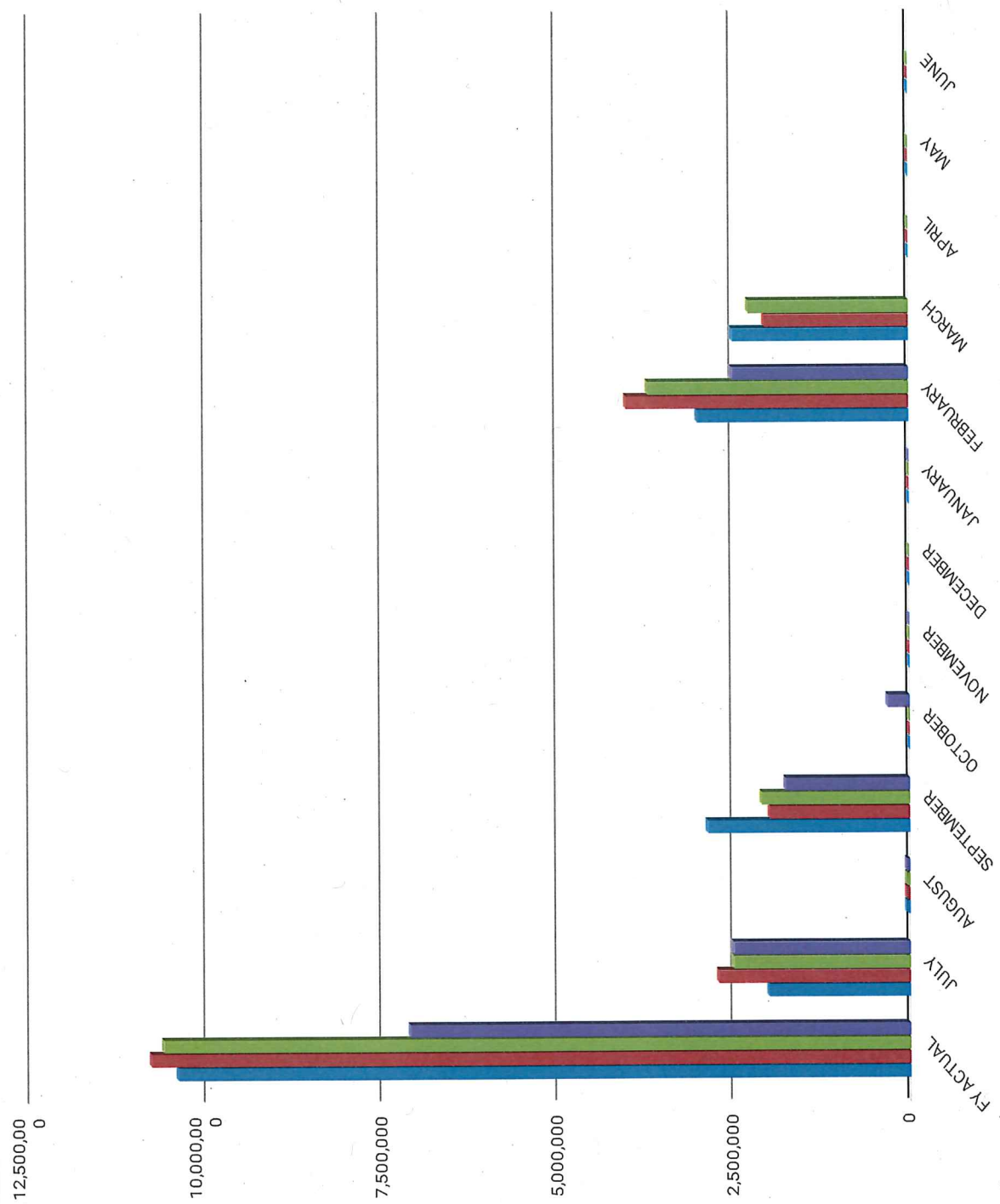
Beginning Cash Balance	4,380,466
Outstanding Encumbrances	788,878
Unencumbered Ending Fund Balance	3,563,059
Budget Reserve	1,459,458
Capital Reserve	432,446
Unrestricted Fund Balance	6,243,841

YTD Operating Surplus/(Deficit) (1,534,122)

Revenue Variance -11.7%
Expense Variance less purchased Services 0.4%

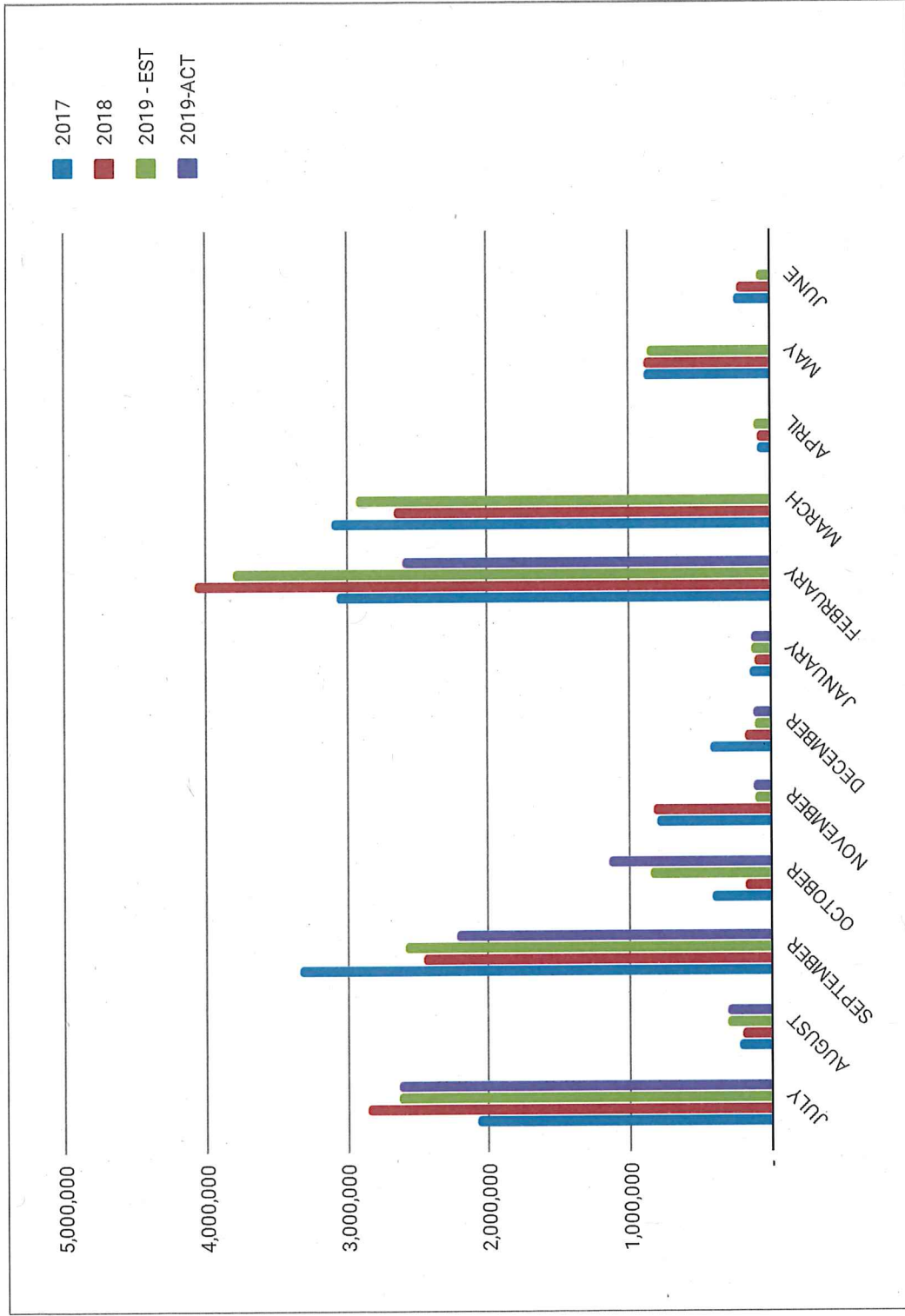
Purchased Services Variance 349,032

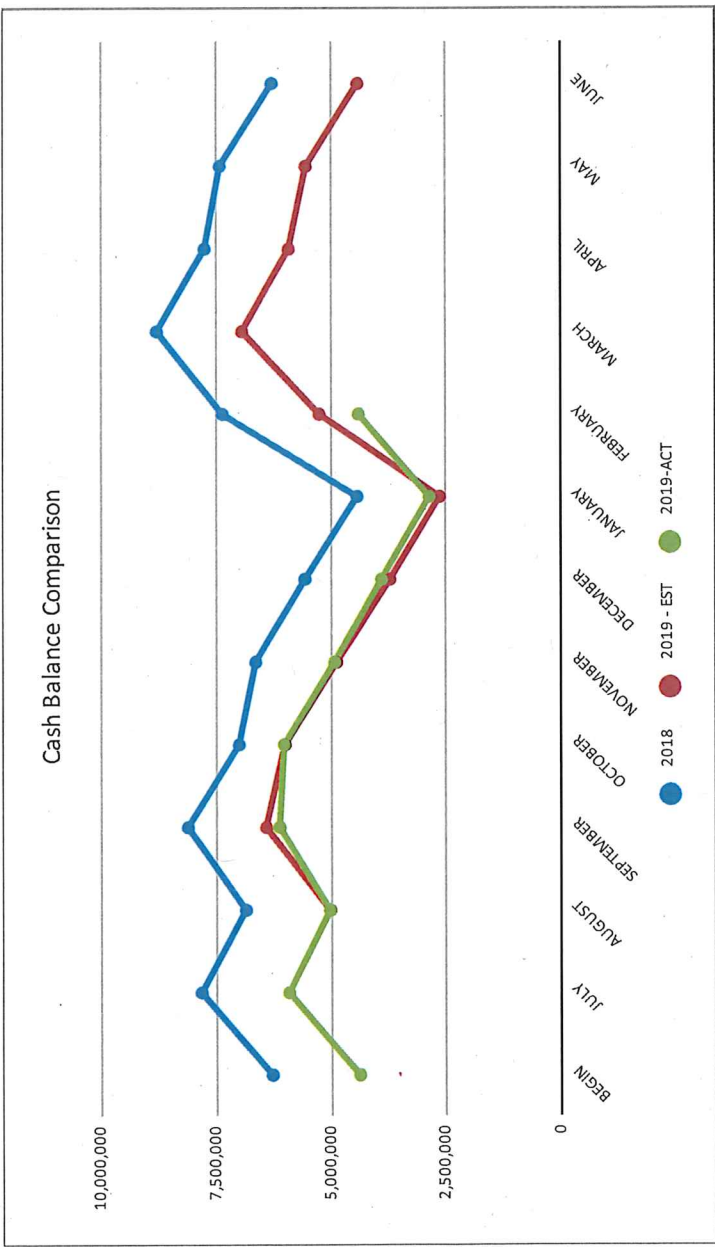
2017
 2018
 2019 - EST
 2019-ACT



KIRTLAND LOCAL SCHOOLS - REVENUES

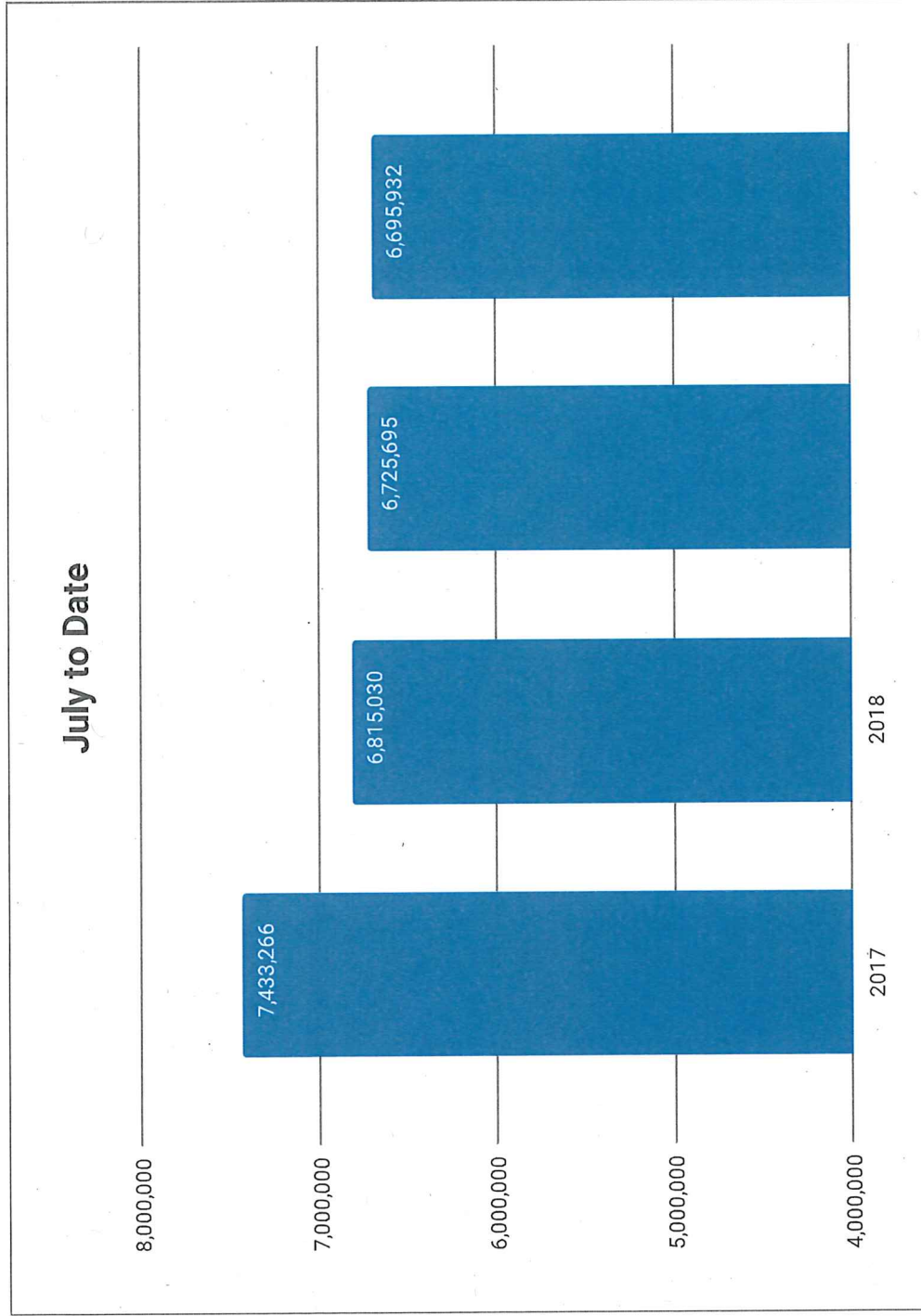
FY2019 to Date



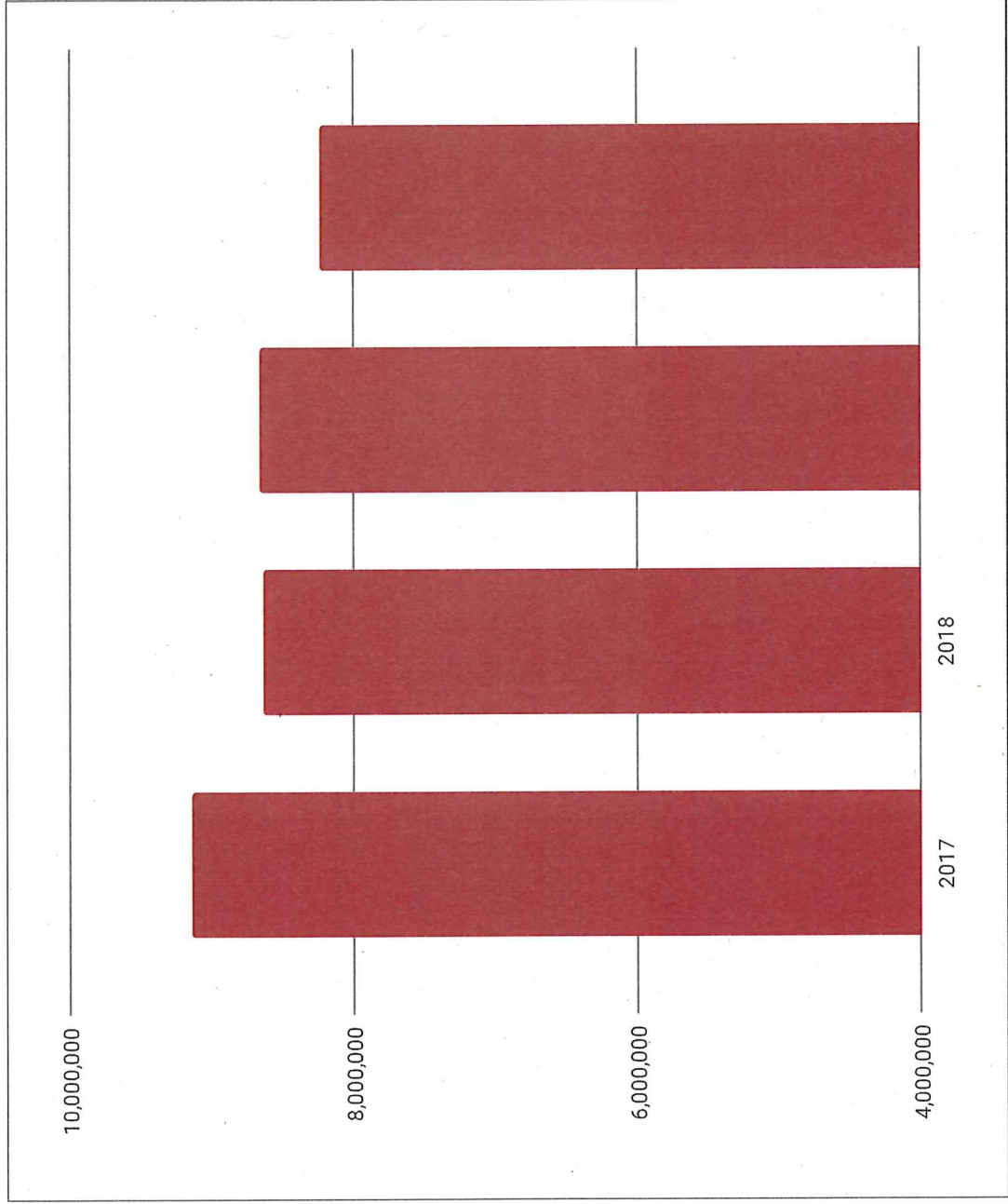


***** FY18 includes budget and capital reserve.

REVENUES JULY TO DATE VS PRIOR 2 YEARS + ESTIMATE

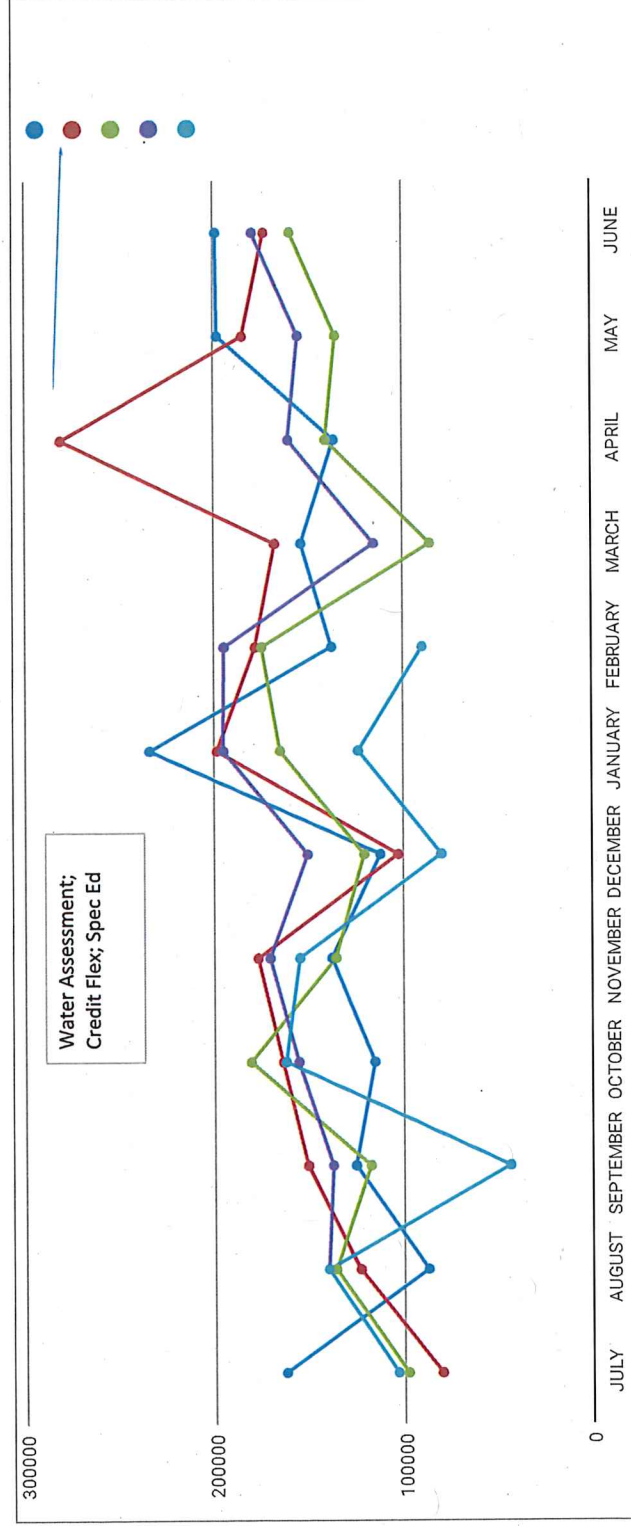


EXPENSE CHART



PURCHASED SERVICES

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	FY ACTUAL
2016	162,974	87,553	125,840	115,833	138,183	112,668	234,412	137,941	154,051	136,651	198,118	198,735	1,802,959
2017	80,395	123,586	151,011	164,164	177,138	102,984	198,519	178,375	167,939	280,980	184,902	173,330	1,983,323
2018	98,447	136,361	117,983	181,030	135,955	121,022	165,398	174,962	85,779	140,902	135,542	159,569	1,652,950
2019 - EST	103,801	140,433	137,883	155,930	170,855	150,922	195,298	194,862	115,679	160,802	155,442	179,469	1,861,376
2019-ACT	103,801	140,433	44,195	162,639	155,268	80,323	124,118	90,175					900,952
AVERAGE	111,404	121,983	133,179	154,239	155,533	121,899	198,407	171,535	130,862	179,834	168,501	177,776	

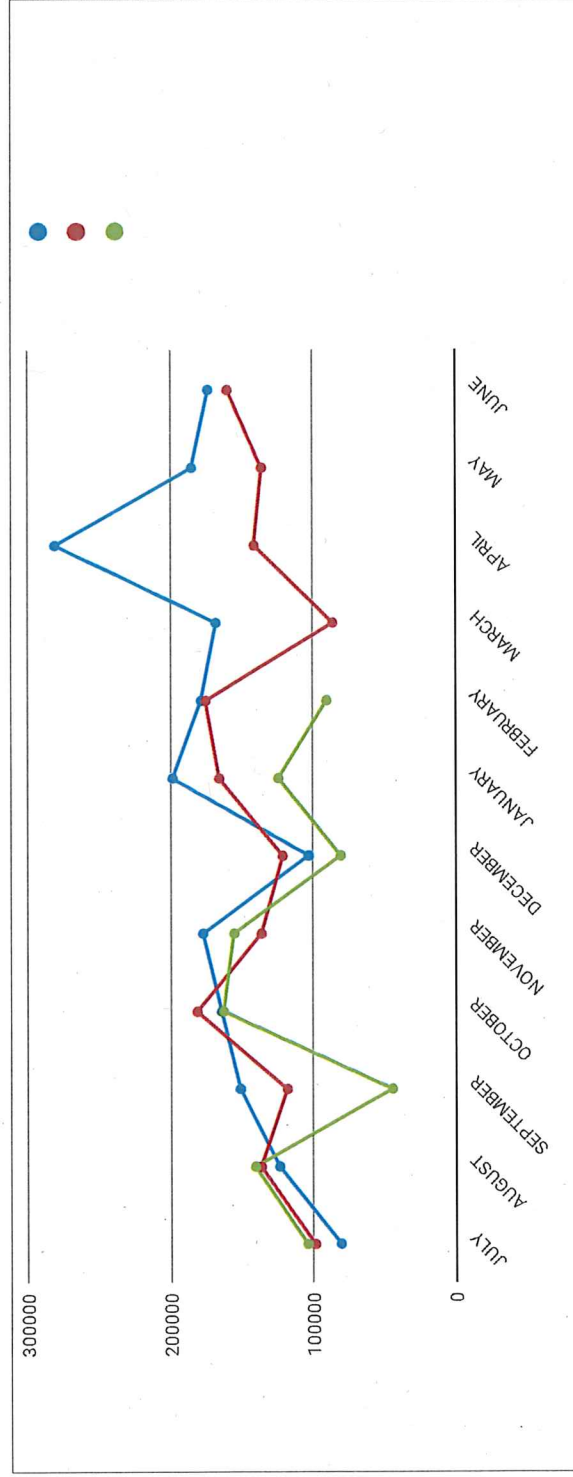


PURCHASED SERVICES

		FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY19 BUDGET	% Thru Feb Vs Budget
Maintenance/Utilities	2700	419,473	450,629	400,626	417,829	428,473	245,496	437,568	56%
Special Education	1200	450,587	517,475	503,911	510,893	404,337	169,082	500,600	34%
Board/District (Legal)	2300	168,784	147,481	143,939	204,004	138,728	87,247	144,550	60%
Contracted Supporting Services	2100	152,462	151,454	133,130	130,180	148,775	73,005	119,195	61%
District/support (Tech/LGCA)	2900	12,000	119,763	174,587	208,483	132,419	50,835	123,900	41%
							625,665	1,325,813	47%

Expected Budget through January 67%

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
2017	80395	123586	151011	164164	177138	102984	198519	178375	167939	280980	184902	173330
2018	98,447	136,361	117,983	181,030	135,955	121,022	165,398	174,962	85,779	140,902	135,542	159,569
2019-ACT	103,801	140,433	44,195	162,639	155,268	80,323	124,118	90,175				
AVERAGE	44,711	64,987	67,249	86,299	78,273	56,002	90,979	88,334	63,430	105,471	80,111	83,225



April 2017 - Legal, HS Instructional Professional services. Special Ed

January 2016 - instructional -credit flex, special ed, maintenacne - water assessment

-- Options Summary --

Summary or Detail Report? (S,D) D
Output file: FINSUMM.TXT
Type: CSV
Print options page? (Y,N) Y
Report heading: MONTHLY FINSUMM
Generate FINDET report for comparison? (Y,N) Y
Sort options: FD
Include future encumbrance amounts? (Y,N) N
Include accounts with zero amounts? (Y,N) N
Include accounts which are no longer active? (Y,N,I) Y

BAT_FINSUM executed by KI_MARTZ on node IGCA1:: at 1-MAR-2019 15:11:37.92

Date: 03/01/2019
Time: 3:11 pm

KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUMM

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Fund #	Fund Description	Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance	Code
001 0000 GENERAL FUND										
4,380,822.02	2,595,855.93	10,032,815.41	1,042,767.51	9,272,823.81	5,140,813.62	767,417.93	4,373,395.69			
001 9015 GF - CAPITAL RESERVE										
432,446.32	0.00	0.00	0.00	0.00	0.00	0.00	432,446.32	0.00	432,446.32	
001 9770 GENERAL-BUDGET RESERVE FUND-HB 412										
1,459,458.00	0.00	0.00	0.00	0.00	1,459,458.00	0.00	1,459,458.00	0.00		
002 0000 BOND RETIREMENT FUND										
1,297,978.22	150,078.02	228,851.74	0.00	855,325.02	213,801.46	0.00	213,801.46	0.00	213,801.46	
003 0000 PERMANENT IMPROVEMENT FUND										
358,283.19	40,000.00	152,715.94	3,635.31	103,300.58	407,698.55	134,277.32	273,421.23			
003 9002 LIBRARY FUND										
4,788.00	0.00	0.00	0.00	0.00	4,788.00	0.00	4,788.00	0.00		
004 9000 CONSTRUCTION DONATIONS										
1,983.60	0.00	0.00	0.00	0.00	1,983.60	0.00	1,983.60	0.00	1,983.60	
006 0000 FOOD SERVICE FUND										
26,427.45	22,812.08	148,221.70	22,836.52	123,991.86	50,657.29	88,763.24	38,105.95			
008 9001 HOBART FUND										
1,925.03	0.71	7.01	0.00	0.00	1,932.04	0.00	1,932.04	0.00		
008 9003 WM. THORNE SCHOLARSHIP FUND										
8,330.37	3.05	30.30	0.00	0.00	8,360.67	0.00	8,360.67	0.00		
008 9004 BESSIE V KREMM SCHOLARSHIP FUND (P=\$24,300)										
26,509.30	9.71	96.43	0.00	0.00	26,605.73	0.00	26,605.73	0.00		
008 9005 JAN MARSEY MEMORIAL/KIRTLAND AFTER-PROM FUND										
18,697.89	6.85	68.01	0.00	0.00	18,765.90	0.00	18,765.90	0.00		
008 9006 JAN MARSEY MEMORIAL INSTRUMENTAL MUSIC FUND										
19,375.34	7.10	70.47	0.00	0.00	19,445.81	0.00	19,445.81	0.00		
008 9007 JAMES A BUCHANAN MEMORIAL FUND										
1,045.00	0.00	0.00	0.00	0.00	1,045.00	0.00	1,045.00	0.00		
008 9008 ALUMNI SCHOLARSHIP FUND										
521.80	0.00	0.00	0.00	0.00	521.80	0.00	521.80	0.00		
008 9009 HENNIE SCHOLARSHIP FUND										
5.00	0.00	0.00	0.00	0.00	5.00	0.00	5.00	0.00		

Date: 03/01/2019
Time: 3:11 pm

KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUMM

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Fund #	Fund Description	Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance	Bank Code
008	9116 PEGGY BROWN CLAYTON MEMORIAL SCHOLARSHIP FUND	100.00	0.00	1,000.00	0.00	0.00	1,100.00	0.00	1,100.00	
009	0000 ES-UNIFORM SCHOOL SUPPLIES	5,932.91	1,717.10	14,281.73	0.00	11,801.44	8,413.20	0.00	8,413.20	
009	9200 MS UNIFORM RESALE SUPPLIES	12,774.07	1,633.70	15,931.09	0.00	9,117.45	19,587.71	1,734.75	17,852.96	
009	9201 PROJECT LEAD THE WAY	3,000.00	0.00	10,000.00	0.00	1,556.00	11,444.00	10,000.00	1,444.00	
009	9300 HS UNIFORM RESALE SUPPLIES	21,601.13	2,743.50	29,944.64	875.61	18,798.46	32,747.31	5,827.68	26,919.63	
014	9001 TRIPS & SPECIAL EVENTS FUND	4,645.11	0.00	0.00	0.00	0.00	4,645.11	0.00	4,645.11	
014	9100 KES FIELD TRIPS	5,226.70	0.00	6,283.00	0.00	2,739.80	8,769.90	3,959.00	4,810.90	
014	9101 KES 5TH GRADE FIELD TRIP FUND	6,725.75	0.00	0.00	300.00	2,280.00	4,445.75	4,500.00	54.25-	
014	9102 ES AFTER SCHOOL ENRICHMENT ACTIVITIES	71.28	0.00	0.00	0.00	0.00	71.28	0.00	71.28	
014	9104 ES 4TH GRADE FIELD TRIP FEES	2,456.00	0.00	0.00	0.00	0.00	2,456.00	0.00	2,456.00	
014	9200 KMS FIELD TRIPS	1,390.07	0.00	2,042.43	0.00	2,770.36	662.14	0.00	662.14	
014	9300 KHS FIELD TRIPS	16,900.89	1,154.52	8,011.52	1,404.52	10,971.04	13,941.37	4,101.48	9,839.89	
018	9100 KES PRINCIPAL'S FUND	20,751.55	1,000.00	30,053.12	5,386.45	16,725.39	34,079.28	6,430.61	27,648.67	
018	9103 ES: MAKE IT CLUB	6,512.21	3,768.76	10,249.76	1,851.86	7,928.71	8,833.26	0.00	8,833.26	
018	9200 KMS PRINCIPAL'S FUND	4,570.83	500.00-	2,033.26	28.72	4,727.84	1,876.25	1,935.54	59.29-	
018	9300 KHS PRINCIPAL'S FUND	1,580.76	500.00	1,464.00	0.00	2,864.00	180.76	25.00	155.76	

Date: 03/01/2019
Time: 3:11 pm

KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUMM

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(FINSUM)

Fund #	Fund Description	Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance	Code
019 9004	KEF TECHNOLOGY GRANT	814.75	0.00	0.00	0.00	0.00	814.75	0.00	814.75	
019 9013	WELLNESS PROGRAM	11,966.63	0.00	0.00	0.00	3,280.30	8,686.33	0.00	8,686.33	
019 9017	KEF - OT DONATIONS	718.73	0.00	0.00	0.00	0.00	718.73	0.00	718.73	
019 9018	OHIO SCHOOL SAFETY TRAINING GRANT	0.00	0.00	6,695.25	0.00	0.00	6,695.25	6,695.25	0.00	
019 9113	1st TECH CHALLENGE	1,016.06	1,750.00	3,593.70	1,762.42	1,762.42	2,847.34	746.90	2,100.44	
019 9115	ES - KEF TECHNOLOGY GRANT	396.79	0.00	0.00	0.00	0.00	396.79	0.00	396.79	
019 9116	CELL TOWER LEASE REVENUE	355,000.00	0.00	0.00	0.00	0.00	355,000.00	0.00	355,000.00	
019 9117	OHIO EPA SCHOOL BUS GRANT FUND	125,000.00	0.00	0.00	0.00	125,814.80	814.80-	0.00	814.80-	
019 9213	MS LEGO LEAGUE	1,859.66	0.00	0.00	0.00	746.00	1,113.66	600.00	513.66	
019 9301	LAKE HEALTH SPONSORSHIP FUND	67,460.68	0.00	0.00	0.00	0.00	67,460.68	0.00	67,460.68	
019 9315	HS CHOIR PIANO FUND	500.00	0.00	0.00	0.00	0.00	500.00	0.00	500.00	
020 0000	KES LATCHKEY PROGRAM	32,836.62	890.75	21,809.01	3,422.35	26,826.91	27,818.72	111.98	27,706.74	
022 0000	TOURNAMENT FUND	6,784.84	8,073.00	31,982.86	6,358.74	26,727.36	12,040.34	0.00	12,040.34	
022 9118	PRESCHOOL TUITION	0.00	6,470.00	29,440.00	3,422.24	23,495.15	5,944.85	14,761.30	8,816.45-	
028 9014	SPECIAL ED - DONATIONS	863.91	0.00	0.00	0.00	0.00	863.91	0.00	863.91	
200 9012	CLASS OF 2012	6,166.32	0.00	0.00	0.00	0.00	6,166.32	0.00	6,166.32	

Date: 03/01/2019
Time: 3:11 pm

KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUMM

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(FINSUM)

Fund #	Fund Description	Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance	Bank Code
200 9013	CLASS OF 2013	2,665.43	0.00	0.00	0.00	0.00	2,665.43	0.00	2,665.43	
200 9014	CLASS OF 2014	6,956.23	0.00	0.00	0.00	0.00	6,956.23	0.00	6,956.23	
200 9015	CLASS OF 2015	2,816.63	0.00	0.00	0.00	0.00	2,816.63	0.00	2,816.63	
200 9016	CLASS OF 2016	538.81	0.00	0.00	0.00	0.00	538.81	0.00	538.81	
200 9017	CLASS OF 2017	1,340.96	0.00	0.00	0.00	0.00	1,340.96	0.00	1,340.96	
200 9018	CLASS OF 2018	1,347.35	0.00	750.00	0.00	0.00	2,097.35	0.00	2,097.35	
200 9019	CLASS OF 2019	1,240.45	600.00	3,075.00	119.10	119.10	4,196.35	7,993.50	3,797.15-	
200 9020	CLASS OF 2020	1,429.61	0.00	0.00	0.00	0.00	1,429.61	8,255.00	6,825.39-	
200 9021	CLASS OF 2021	660.26	351.00	351.00	0.00	0.00	1,011.26	0.00	1,011.26	
200 9022	CLASS OF 2022	0.00	0.00	178.00	0.00	153.83	24.17	346.17	322.00-	
200 9109	KES: STUDENT COUNCIL	2,145.78	311.25	1,751.25	36.80	1,461.80	2,435.23	200.00	2,235.23	
200 9207	KMS: DRAMA CLUB	836.68	0.00	0.00	0.00	0.00	836.68	0.00	836.68	
200 9211	KMS: BUILDERS CLUB	1,098.49	0.00	0.00	0.00	0.00	1,098.49	0.00	1,098.49	
200 9213	KMS: NATIONAL JR HONOR SOCIETY	2,203.27	0.00	180.00	0.00	0.00	2,383.27	0.00	2,383.27	
200 9217	KMS: FOREIGN LANGUAGE CLUB	47.97	0.00	0.00	0.00	0.00	47.97	0.00	47.97	
200 9219	KMS: STUDENT COUNCIL	9,977.38	1,074.00	2,523.00	832.50	1,427.50	11,072.88	0.00	11,072.88	

Date: 03/01/2019
Time: 3:11 pm

KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUMM

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Fund #	Fund Description	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance	Bank Code
200 9225	KMS: YEARBOOK 1,135.11	0.00	0.00	1,765.12	630.01-	0.00	630.01-	
200 9301	KHS: AFS 1,050.45	0.00	0.00	0.00	1,050.45	0.00	1,050.45	
200 9303	KHS: ART CLUB 184.23	0.00	0.00	0.00	184.23	0.00	184.23	
200 9305	KHS: CLOSE-UP 48.66	0.00	0.00	0.00	48.66	0.00	48.66	
200 9307	KHS: DRAMA 6,462.03	0.00	0.00	0.00	6,462.03	1,130.75	5,331.28	
200 9311	KHS: KEY CLUB 1,120.77	365.00	0.00	0.00	1,485.77	50.00	1,435.77	
200 9313	KHS: NATIONAL HONOR SOCIETY 4,024.04	1,202.00	0.00	833.90	4,392.14	259.20	4,132.94	
200 9315	KHS: NEWSPAPER 221.87	0.00	0.00	0.00	221.87	0.00	221.87	
200 9319	KHS: STUDENT COUNCIL 8,980.88	6,960.00	1,735.00	4,808.85	11,132.03	657.67	10,474.36	
200 9323	KHS: UNITED WAY 100.41	0.00	0.00	0.00	100.41	0.00	100.41	
200 9324	KHS: ENTREPRENEUR CLUB 36.00	0.00	0.00	0.00	36.00	0.00	36.00	
200 9325	KHS: YEARBOOK 7,739.00	2,593.00	0.00	4,787.23	5,544.77	0.00	5,544.77	
200 9328	HS SWIM CLUB 1,789.50-	1,789.50	0.00	0.00	0.00	0.00	0.00	
200 9331	KHS: WORLD LANGUAGE CLUB 336.69	0.00	0.00	0.00	336.69	0.00	336.69	
300 9207	KMS: OUTDOOR CAMP 348.84	0.00	0.00	0.00	348.84	0.00	348.84	
300 9209	KMS: 7TH GRADE TRIP 2,394.48	12,936.00	0.00	1,656.20	13,674.28	61,912.00	48,237.72-	

Date: 03/01/2019
Time: 3:11 pm

KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUM

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(FINSUM)

Fund #	Fund Description	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance Code
300	9211 KMS: 8TH GRADE TRIP	10,514.25	0.00	1,362.85	12,378.58	67,040.00	54,661.42-
300	9300 KHS: ATHLETICS	75,486.91	2,657.64	85,717.64	5,938.84-	612.00	6,550.84-
300	9305 KHS: CHEERLEADERS	313.65	0.00	1,010.13	0.34	0.00	0.34
300	9307 KHS: FOOTBALL CAMP	12,760.00	2,120.12	10,268.61	17,476.62	7,838.88	9,637.74
300	9313 KHS: BAND	21,158.60	10,230.61	10,966.93	12,122.77	814.39	11,308.38
300	9314 KHS: CHOIR	6,312.04	465.90	741.08	10,390.23	405.00	9,985.23
300	9320 BOYS BASEBALL CAMP	3,210.50	0.00	0.00	7,893.25	6,715.10	1,178.15
300	9321 BOYS BASKETBALL CAMP	5,304.25	1,667.50	6,975.70	4,902.43	0.00	4,902.43
300	9322 BOYS SOCCER CAMP	0.00	0.00	0.00	1,340.67	0.00	1,340.67
300	9323 BOYS WRESTLING CAMP	864.00	0.00	559.00	1,988.50	0.00	1,988.50
300	9324 BOYS TRACK & CC CAMP	0.00	0.00	0.00	99.86	0.00	99.86
300	9325 GIRLS VOLLEYBALL CAMP	65.00	1,133.04	1,163.04	4,424.06	10.50	4,413.56
300	9326 GIRLS BASKETBALL CAMP	1,355.00	0.00	1,252.50	4,859.55	1,026.00	3,833.55
300	9327 GIRLS SOFTBALL CAMP	2,766.00	0.00	0.00	3,816.53	0.00	3,816.53
300	9328 GIRLS SOCCER CAMP	5,694.50	0.00	2,694.00	5,615.40	300.00	5,315.40
300	9329 GIRLS TRACK & CC CAMP	0.00	0.00	0.00	414.51	0.00	414.51

Date: 03/01/2019
Time: 3:11 pm

KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUMM

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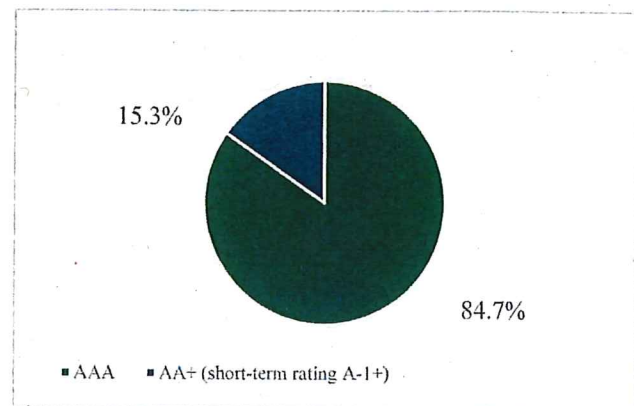
Fund #	Fund Description	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance Code
300 9330	BOYS GOLF TEAM	0.00	4,150.00	2,396.00	2,865.95	1,284.05	0.00	1,284.05
401 9118	2017-2018 WILLO HILL - AUX FUNDS	0.00	13,808.02	0.00	2,934.02	1,425.37	1,425.37	0.00
401 9119	2018-2019 WILLO HILL - AUX FUNDS	30,836.67	66,855.13	1,396.67	27,336.14	39,518.99	12,534.98	26,984.01
450 9014	CONNECTIVITY GRANT	0.00	2,700.00	0.00	0.00	5,400.00	5,400.00	0.00
516 9018	2017-2018 IDEA GRANT	0.00	84,300.15	0.00	0.00	0.00	0.00	0.00
516 9019	2018-2019 IDEA GRANT	8,376.98	117,525.25	23,761.30	141,186.55	23,661.30	114,493.87	138,155.17
516 901B	18-19 IDEA RESTORATION GRANT	0.00	0.00	1,220.88	8,511.27	8,511.27	329.12	8,840.39
572 9018	2017-2018 TITLE I GRANT	0.00	400.37	0.00	0.00	0.00	0.00	0.00
572 9019	2018-2019 TITLE I GRANT	1,319.73	18,539.19	6,007.67	24,446.86	5,907.67	0.00	5,907.67
587 9018	2017-2018 EARLY CHILDHOOD GRANT	0.00	345.00	0.00	0.00	0.00	0.00	0.00
587 9019	2018-2019 EARLY CHILDHOOD GRANT	440.48	3,909.96	0.00	4,344.00	434.04	0.00	434.04
590 9018	2017-2018 IMPROVING TEACHER QUALITY GRANT	0.00	243.16	0.00	0.00	0.00	0.00	0.00
590 9019	2018-2019 IMPROVING TEACHER QUALITY GRANT	2,698.00	14,474.03	6,254.74	20,628.77	6,154.74	4,784.15	10,938.89
599 9019	ACADEMIC ENRICHMENT GRANT	0.00	0.00	0.00	0.00	0.00	10,000.00	10,000.00
GRAND TOTALS:		2,900,025.69	10,810,081.57	1,156,087.72	11,028,353.27	8,607,918.31	1,366,421.63	7,241,496.68

Kirtland Local School District IMA

Market Value \$ 4,086,659.53

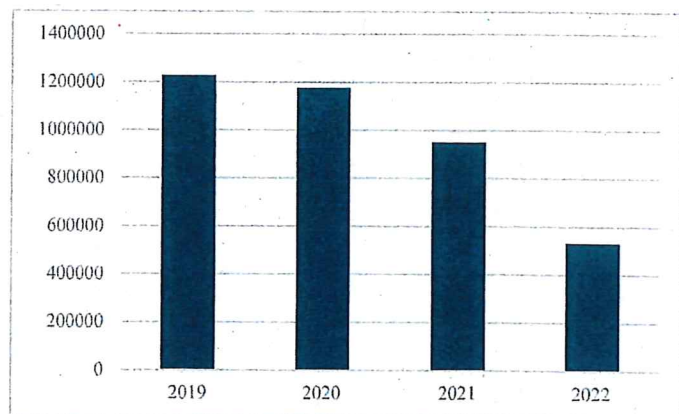
Portfolio Characteristics**	Percent
Weighted Average Yield	2.22%
Weighted Average YTM	2.59%
Weighted Average Duration	1.47
Income posted to account	\$3,925.27

Bond Ratings**	Percent
AAA	84.7%
AA+ (short-term rating A-1+)	15.3%

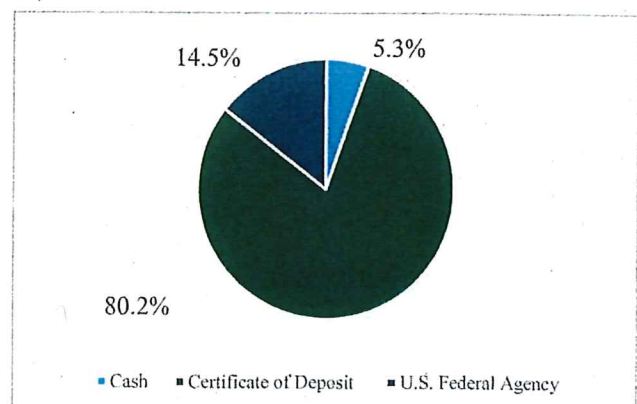


Maturity Ladder

Maturity Year	Par Value
2019	\$ 1,225,000
2020	\$ 1,175,000
2021	\$ 950,000
2022	\$ 530,000



Asset Sub-Classes*	Percent
Cash	5.3%
Certificate of Deposit	80.2%
U.S. Federal Agency	14.5%
U.S. Treasuries	0.0%
U.S. Corporate Commercial Paper	0.0%
Ohio G.O. Municipal Bonds	0.0%



* does not include accrued income

**excluding cash



Kirtland Local School District IMA

Statement Period:

02/01/19 - 02/28/19

Portfolio Investments					
Description	Shares/Quantity	Market Price Cost Price	Total Market Total Cost	Unrealized Gain	Est Ann Inc Current Yield
Cash & Equivalents					
FNB Daily Money Market Institutional FNBDI2	216,150.840	1.00 1.00	216,150.84 216,150.84	0.00	4,928 2.28%
Income Cash		0.00 0.00	104,101.93 104,101.93	0.00	0 0.00%
Principal Cash		0.00 0.00	-104,101.93 -104,101.93	0.00	0 0.00%
Total Cash & Equivalents			\$ 216,150.84 \$ 216,150.84	\$ 0.00	\$ 4,928 2.28%
Fixed Income					
U.S. Governments					
Federal Farm Credit Banks 1.93% Due 01/19/2021	100,000.000	98.83 100.15	98,831.00 100,150.00	-1,319.00	1,930 1.95%
Federal Farm Credit Banks 1.84% Due 03/15/2021	100,000.000	98.59 100.03	98,590.00 100,025.00	-1,435.00	1,840 1.87%
Federal Farm Credit Banks 1.87% Due 06/14/2021	100,000.000	98.47 99.99	98,471.00 99,990.00	-1,519.00	1,870 1.90%
Federal Home Loan Banks 1.85% Due 07/06/2021	100,000.000	98.37 100.10	98,368.00 100,100.00	-1,732.00	1,850 1.88%
Federal Home Loan Mtg Corp 2.25% Due 04/27/2022	100,000.000	98.89 100.45	98,888.00 100,448.00	-1,560.00	2,250 2.28%
Federal Home Loan Banks 2.125% Due 06/29/2022	100,000.000	98.28 100.18	98,284.00 100,175.00	-1,891.00	2,125 2.16%
Total U.S. Governments			\$ 591,432.00 \$ 600,888.00	\$ -9,456.00	\$ 11,865 2.01%
Certificates of Deposit - Dtc Eligible					
Wells Fargo Bk CD 1.25% Due 04/22/2019 FDIC #3511	100,000.000	99.88 100.45	99,880.00 100,449.10	-569.10	1,250 1.25%
Barclays Bk PLC CD 2.10% Due 07/23/2019 FDIC # Xxx	150,000.000	99.86 102.75	149,791.50 154,123.23	-4,331.73	3,150 2.10%
Bank of Hope CD 2.30% Due 07/26/2019 FDIC # 26610	250,000.000	99.99 100.00	249,965.00 250,000.00	-35.00	5,750 2.30%
United Bankers Bank CD 1.65% Due 07/29/2019 FDIC # 22180	65,000.000	99.72 100.00	64,817.35 65,000.00	-182.65	1,072 1.65%
Comenity Capital Bank UT CD 1.75% Due 08/09/2019 FDIC # 57570	95,000.000	99.74 100.00	94,752.05 95,000.00	-247.95	1,662 1.75%



F.N.B. Wealth Management

Kirtland Local School District IMA

Statement Period:

02/01/19 - 02/28/19

Portfolio Investments

Description	Shares/Quantity	Market Price Cost Price	Total Market Total Cost	Unrealized Gain	Est Ann Inc Current Yield
Lake City Bank CD 1.70% Due 09/09/2019 FDIC # 13102	50,000.000	99.66 100.00	49,827.50 50,000.00	-172.50	850 1.71%
Brickell Bank CD 1.70% Due 09/30/2019 FDIC # 21220	150,000.000	99.61 100.00	149,421.00 150,000.00	-579.00	2,550 1.71%
Union Bank Company CD 2.35% Due 10/15/2019 FDIC # 12969	110,000.000	99.98 100.00	109,978.00 110,000.00	-22.00	2,585 2.35%
Sterling Bank CD 1.75% Due 10/28/2019 FDIC # Xxx	50,000.000	99.58 100.00	49,791.00 50,000.00	-209.00	875 1.76%
Safra National Bank of New York CD 2.70% Due 11/14/2019 FDIC # 26876	100,000.000	100.20 100.00	100,200.00 100,000.00	200.00	2,700 2.69%
Discover Bank CD 1.85% Due 12/06/2019 FDIC # 5649	55,000.000	99.57 100.00	54,761.85 55,000.00	-238.15	1,017 1.86%
Bell State Bank Trust CD 1.95% Due 12/27/2019 FDIC # 19581	50,000.000	99.59 100.00	49,796.50 50,000.00	-203.50	975 1.96%
Metabank CD 2.55% Due 02/28/2020 FDIC # 30776	250,000.000	100.03 100.00	250,082.50 250,000.00	82.50	6,375 2.55%
Summit Community Bank CD 1.75% Due 04/30/2020 FDIC # 34102	100,000.000	99.08 100.00	99,083.00 100,000.00	-917.00	1,750 1.77%
Ally Bank CD 1.85% Due 05/18/2020 FDIC # 57803	50,000.000	99.16 100.00	49,578.00 50,000.00	-422.00	925 1.87%
Wells Fargo Bank Natl Assn CD 1.90% Due 05/26/2020 FDIC # 3511	100,000.000	99.20 100.00	99,196.00 100,000.00	-804.00	1,900 1.92%
Keybank Natl Assn CD 1.80% Due 07/06/2020 FDIC # 17534	150,000.000	98.97 100.00	148,447.50 150,000.00	-1,552.50	2,700 1.82%
Discover Bank CD 1.80% Due 07/13/2020 FDIC # 5649	50,000.000	98.95 100.00	49,473.00 50,000.00	-527.00	900 1.82%
Morgan Stanley Bk Salt Lake City CD 2.75% Due 07/27/2020 FDIC # 32992	250,000.000	100.22 100.00	250,545.00 250,000.00	545.00	6,875 2.74%
Goldman Sachs Bank USA CD 1.90% Due 09/28/2020 FDIC # 33124	50,000.000	98.89 100.00	49,444.50 50,000.00	-555.50	950 1.92%



F.N.B. Wealth Management

Kirtland Local School District IMA

Statement Period:

02/01/19 - 02/28/19

Portfolio Investments

Description	Shares/Quantity	Market Price Cost Price	Total Market Total Cost	Unrealized Gain	Est Ann Inc Current Yield
Mercantil Commercebank Na CD 1.95% Due 09/28/2020	75,000.000	98.97 100.00	74,224.50 75,000.00	-775.50	1,462 1.97%
Third Fed Sav & Ln Clevlnd CD 1.95% Due 10/27/2020 FDIC# 30012	100,000.000	98.89 100.00	98,888.00 100,000.00	-1,112.00	1,950 1.97%
Iroquois Federal Savs Loan Assn CD 2.85% Due 01/29/2021 FDIC # 29675	250,000.000	100.04 100.00	250,095.00 250,000.00	95.00	7,125 2.85%
Bmo Harris Bank Natl Assn CD 3.10% Due 05/14/2021 FDIC # 16571	100,000.000	100.17 100.00	100,169.00 100,000.00	169.00	3,100 3.09%
American Express Centurion Bank CD 2.25% Due 01/17/2021 FDIC # 27471	200,000.000	98.65 99.60	197,300.00 199,200.00	-1,900.00	4,500 2.28%
State Bank of India New York CD 2.45% Due 05/31/2022 FDIC # 33682	200,000.000	98.65 100.00	197,294.00 200,000.00	-2,706.00	4,900 2.48%
Citibank Na 3.15% Due 07/25/2022 FDIC # 7213	130,000.000	100.77 100.00	131,001.00 130,000.00	1,001.00	4,095 3.13%
Total Certificates of Deposit - Dtc Eligible			\$ 3,267,802.75 \$ 3,283,772.33	\$ -15,969.58	\$ 73,943 2.26%
Total Fixed Income			\$ 3,859,234.75 \$ 3,884,660.33	\$ -25,425.58	\$ 85,808 2.22%
Total Assets			\$ 4,075,385.59 \$ 4,100,811.17	\$ -25,425.58	\$ 90,736 2.23%
Total Accrued Income			\$ 11,273.94		
Net Assets & Accrued Income			\$4,086,659.53		

